

PMEX UPDATE

WTI 81.17 	BUY		
	Entry	Stoploss	Take Profit
	80.5 - 80.8	79.82	81.8 - 82.2

The scrip is trading above its 200DMA. The RSI resides at 55.

GOLD 1,917.95 	BUY		
	Entry	Stoploss	Take Profit
	1912 - 1915	1,904.1	1922 - 1930

The scrip is trading above its 200DMA. The RSI resides at 42.

PLATINUM 914.6 	BUY		
	Entry	Stoploss	Take Profit
	910 - 912	903.71	920 - 925

The scrip is trading below its 50DMA. The RSI resides at 44.

COPPER 3.72 	BUY		
	Entry	Stoploss	Take Profit
	3.69 - 3.695	3.66	3.74 - 3.76

The scrip is trading below its 50DMA. The RSI resides at 42.

DOW 34,555 	SELL		
	Entry	Stoploss	Take Profit
	34690 - 34655	34,830	34450 - 34400

The scrip is trading below its 50DMA. The RSI resides at 38.

BRENT 85.39 	BUY		
	Entry	Stoploss	Take Profit
	85 - 85.1	84.31	86 - 86.2

The scrip is trading above its 200DMA. The RSI resides at 57

GAS 2.61 	BUY		
	Entry	Stoploss	Take Profit
	2.6 - 2.605	2.56	2.66 - 2.7

The scrip is trading above its 4-hourly 200MA. The RSI resides at 47

SILVER 22.80 	BUY		
	Entry	Stoploss	Take Profit
	22.76 - 22.78	22.56	23 - 23.2

The scrip is trading below its 200DMA. The RSI resides at 39.

COTTON 84.39 	BUY		
	Entry	Stoploss	Take Profit
	83.9 - 84.2	83.55	85.1 - 85.8

The scrip has 50DMA support at 83.15. The RSI stands at 49.

S&P 500 4,381 	SELL		
	Entry	Stoploss	Take Profit
	4410 - 4400	4,431	4365 - 4360

The scrip is trading below its 50DMA. The RSI resides at 32.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

PMEX UPDATE

NASDAQ 14,737 	SELL		
	Entry	Stoploss	Take Profit
	14850 - 14800	14,945	14675 - 14630

The scrip is trading below its 50DMA. The RSI resides at 33.

EUR-USD 1.0877 	BUY		
	Entry	Stoploss	Take Profit
	1.086 - 1.087	1.0832	1.09 - 1.092

The scrip is trading below its 50DMA. The RSI resides at 38.

USD-JPY 145.50 	BUY		
	Entry	Stoploss	Take Profit
	145 - 145.1	144.52	146 - 146.15

The scrip is trading above its 50DMA. The RSI resides at 63.

GBP-USD 1.2729 	BUY		
	Entry	Stoploss	Take Profit
	1.272 - 1.2725	1.2683	1.276 - 1.277

The scrip is trading below its 50DMA. The RSI resides at 46.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

Oil prices climb on expectations of lower OPEC+ exports in August

Oil prices rose on Monday as global supply is tightening with lower exports from Saudi Arabia and Russia, offsetting nagging concerns about global demand growth amid high interest rates. Brent climbed 75 cents to \$85.55 a barrel by 0301 GMT, while U.S. West Texas Intermediate crude was at \$82.05 a barrel, up 80 cents. [see more...](#)

Gold edges higher, copper muted after China cuts rates

Gold prices rose slightly on Monday, steadying after steep losses over the past four weeks as markets awaited more cues on U.S. monetary policy, while copper prices were flat after a Chinese interest rate cut missed expectations. Focus this week is largely on the Jackson Hole Symposium on Thursday [see more...](#)

Dow futures steady after losing week

U.S. stock futures were trading slightly higher during Sunday's evening deals, following a weekly decline among benchmark averages as monitored, rising bond yields, and continued economic weakness in China. By 18:55 ET (22:55 GMT), Dow Jones futures were flat, S&P 500 futures added 0.1%, and Nasdaq 100 futures were up 0.2%. Ahead in the week, investors will be closely monitoring new and. [see more...](#)

USD/JPY trends water around 145.40, focus on Jackson Hole Symposium

USD/JPY snaps a two-day losing streak, hovering around 145.40 during the Asian session on Monday. The USD/JPY pair cheers employment and manufacturing survey data. However, market participants are currently in search of [see more...](#)

EUR/USD faces a solid support around 1.0830 – UOB

UOB Group's Economist Lee Sue Ann and Markets Strategist Quek Ser Leang note further downside in EUR/USD is likely to meet a decent support near 1.0830. EUR dipped briefly to a fresh 6-week low of 1.0843 last Friday before recovering to end the day little changed at 1.0865 (-0.06%). Despite making a fresh low, there is hardly any increase in downward momentum. [see more...](#)

GBP/USD expected to maintain the consolidative mood – UOB

GBP/USD is still seen trading within the 1.2640-1.2830 range for the time being, suggest UOB Group's Economist Lee Sue Ann and Markets Strategist Quek Ser Leang. GBP closed little changed last Friday (1.2736, -0.09%). There is no clear directional bias and GBP is likely to trade sideways. [see more...](#)

ECONOMIC CALENDAR

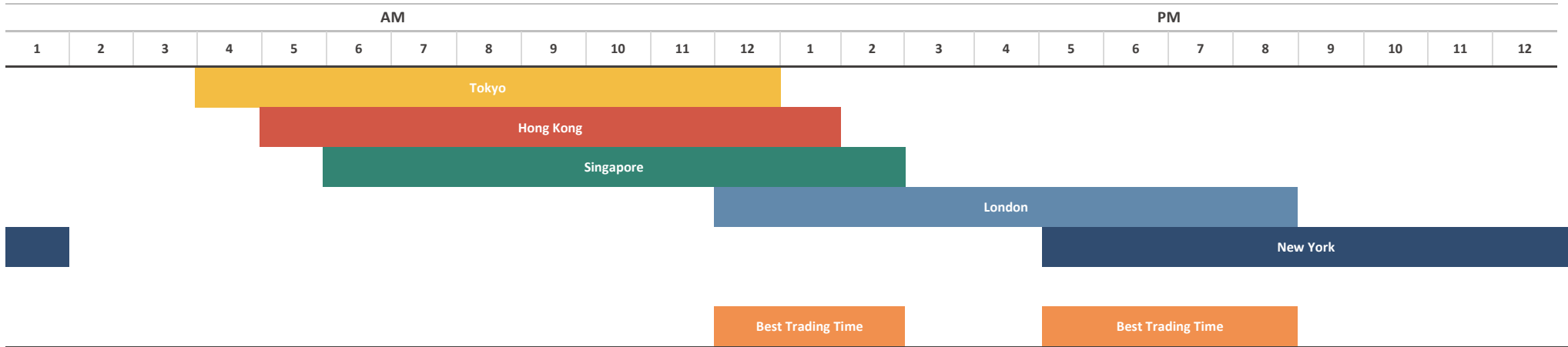


Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Existing Home Sales (Jul)	22-Aug-23	7:00 PM	USD	High Volatility		4.15M	4.16M
Building Permits	23-Aug-23	5:00 PM	USD	High Volatility		1.442M	1.441M
S&P Global US Services PMI (Aug)	23-Aug-23	6:45 PM	USD	High Volatility		52.3	52.3
New Home Sales (Jul)	23-Aug-23	7:00 PM	USD	High Volatility		706K	697K
Crude Oil Inventories	23-Aug-23	7:30 PM	USD	High Volatility		-2.299M	-5.960M
Core Durable Goods Orders (MoM) (Jul)	24-Aug-23	5:30 PM	USD	High Volatility		0.20%	0.60%
Initial Jobless Claims	24-Aug-23	5:30 PM	USD	High Volatility		240K	239K
Fed Chair Powell Speaks	25-Aug-23	7:05 PM	USD	High Volatility			

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 296.3
- JPY/PKR: 2.02

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Haroon Abdul Razzaq
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com